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**EVI FACILITATES PRAKASH INDUSTRIES WITH INDIA'S FIRST CCBA GOLD PROJECT,
REFORESTATION OF DEGRADED LAND IN CHATTISGARH, INDIA**

Gurgaon, India: Prakash Industries Limited and Emergent Ventures India proudly announce India's first CCBA Gold project. EVI recently facilitated Prakash Industries Ltd. with attaining a project validated in compliance with 'Climate, Community and Biodiversity Project Design Standards, First Edition, May 2005' at the Gold level of approval, a first of its kind in India.

Prakash Industries Ltd. has initiated reforestation of degraded land in Chattisgarh. The total area of the project is 282 hectares of privately owned tree plantation sites located in three different districts of the state.

The land to be reforested had been found to be severely degraded and was considered to be a no productivity/ low productivity area with no tree vegetation and no irrigation. The project aims to restore the areas forest cover. The native people are now likely to get good productivity from the reforested land along with availability of enough fuel and fodder on regular basis, without any cost. The project also aims to mitigate climate change by sequestering carbon emissions.

EVI helped Prakash Industries Ltd. with project development and validation process for CCBA.

Mr. Ashutosh Pandey, CEO- Advisory Business, EVI said "We consider this to be a major milestone in India's efforts to fight climate change and foster sustainable development. It is encouraging to see Indian corporates like Prakash Industries set up such initiatives. We are positive that mitigation awareness and action will grow from strength to strength in the Indian market."

Dr. Joanna Durbin, PhD (Director, Climate, Community & Biodiversity Alliance) "We are glad to see this project become the first in India to achieve the CCB Standards and join the growing number of high quality forest carbon projects using the standards to demonstrate how they deliver significant benefits to local people and to native wildlife while effectively reducing emissions".

About Emergent Ventures India

EVI is a leading climate change advisory firm. EVI recognizes that a low carbon economy is inevitable and companies must prepare to compete in the new environment this will create. EVI helps companies uncover efficiencies, optimize revenue streams using environmental markets, identify and address potential risks & opportunities - all with a view to maximizing returns.

To know more, please visit: www.emergent-ventures.com

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